

Code of Conduct

How we work at Comdain Infrastructure

EXPECTATIONS AND OBLIGATIONS

Our Code of Conduct applies to all employees of Comdain Infrastructure.

We recognise that in addition to our people, our reputation is one of our most valuable assets and is directly related to the way we work.

Our Code of Conduct (Code) is designed to make employees aware of their responsibility to perform their duties in an ethical and appropriate manner to ensure that the Company maintains its reputation as a good corporate citizen. It represents Comdain Infrastructure's commitment to work with integrity and uphold ethical business practices and to meet applicable legal and legislative requirements.

The Code states the standards of responsibility and ethical conduct expected. Maintaining professional and ethical conduct at all times is the responsibility of every employee (permanent and temporary), contractors, and consultants working at Comdain Infrastructure. This includes Comdain Infrastructure's Board of Directors.

The Code is underpinned by our company values and supported by a number of more detailed policies to help you understand the conduct expected and the consequences of breaching the Code.

The standards set out in our Code of Conduct are high and I am personally committed to demonstrating them and ensuring they continue to be reflected in the way I do business. I ask that you join me in this commitment by:

- Reading and familiarising yourself with the Code and ensuring you understand how the standards impact you, your job and the way you represent Comdain Infrastructure;
- Discussing and clarifying any questions you may have with your Supervisor or Manager;
- Showing your agreement to the standards by signing your own copy of the declaration; and
- Adopting and applying the standards in the best interests of the Company, our stakeholders and fellow employees, each day, every day.

We all have a responsibility to comply with the Code of Conduct and make it our way of doing business

TOOLS & REFERENCE

- Code of Conduct Employee Declaration

A handwritten signature in black ink, appearing to read "Peter Coen".

Peter Coen

Chief Executive Officer

November 2013